We Find Answers Planet Wide

POSCO International

‘26.3Q Earnings Release

('26.11.2.)



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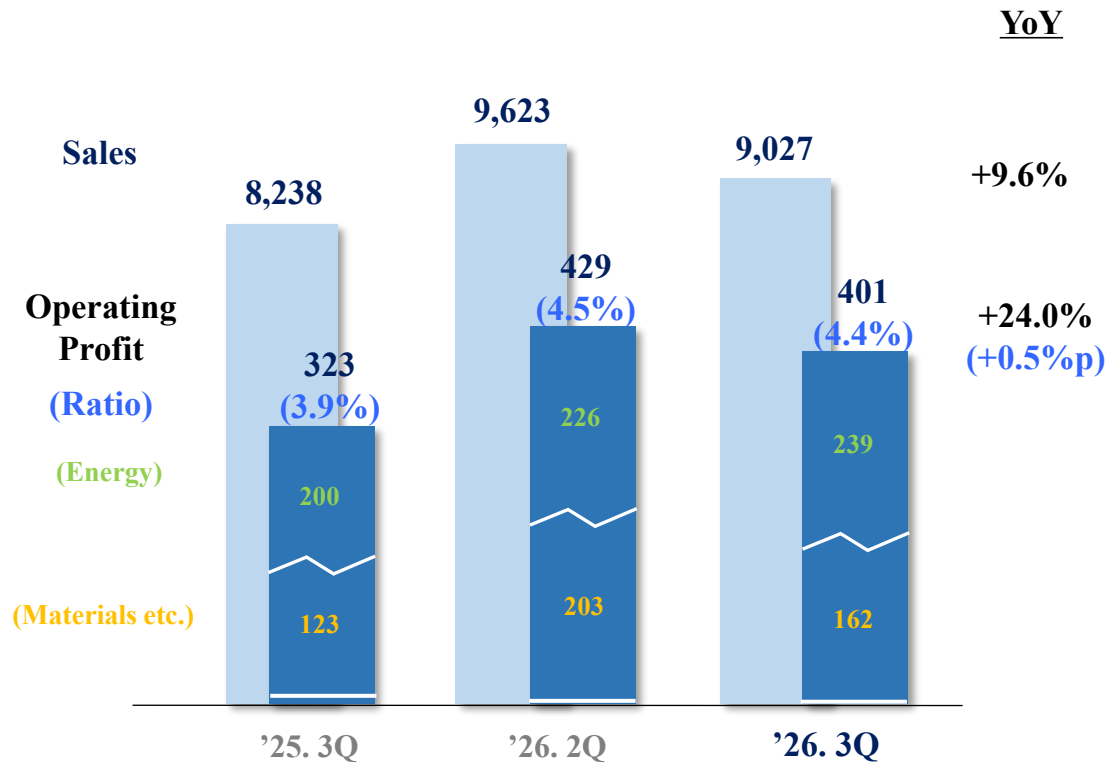


I. ’26.3Q Results

Earnings trend

Continued YoY growth in revenue and profit, driven by improved performance across key businesses

(Unit : KRW Billion)

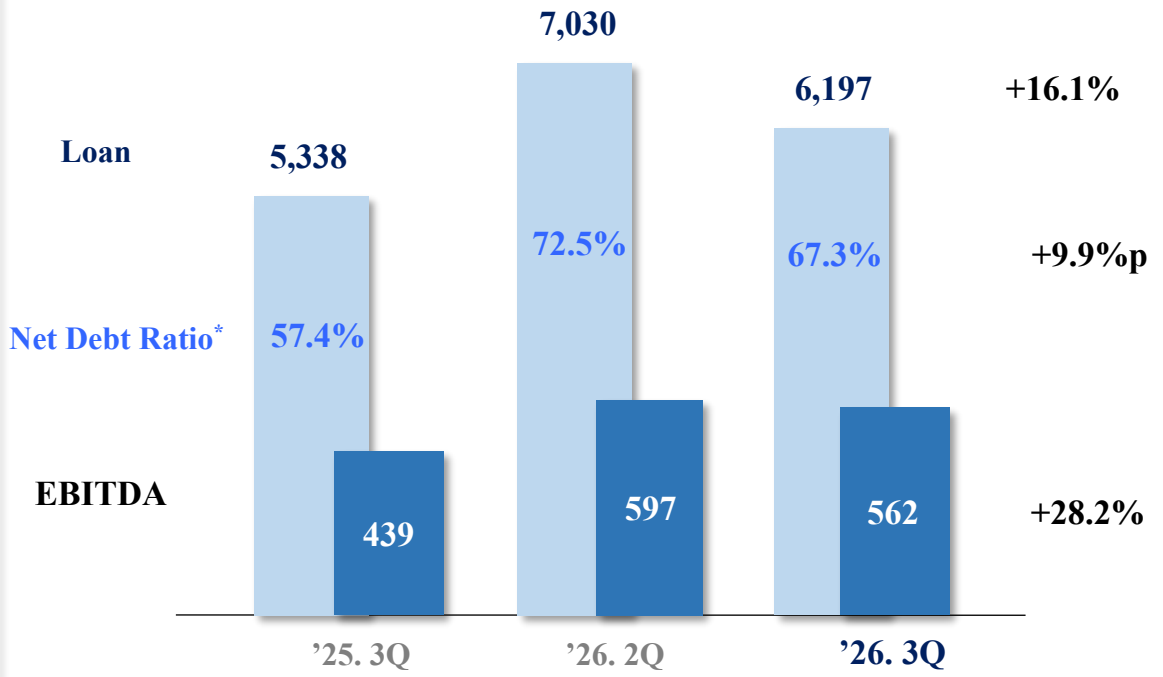


*Incl. consolidated adjustments

Financial trend

Secured stable investment capacity through higher EBITDA YoY

(Unit : KRW Billion)



*(Loan, etc. – Cash & Cash equivalents)/Equity

I. ’26.3Q Results – 2) Energy

Earnings improvement led by E&P & pwr. gen., w/ stable performance maintained in terminals

E & P

Biz. Performance

(KRW billion)		’25. 3Q	’26. 2Q	’26. 3Q	YoY(%)
Myanmar gas field	Sales	150	212	**162**	+7.9
	Operating profit	90	148	**98**	+8.9
SENEX	Sales	105	134	**193**	+83.6
	Operating profit	27	33	**55**	+106.4

KPI

Sales volume (bcf)	’25. 3Q	’26. 2Q	’26. 3Q	YoY(%)
Myanmar gas field	43	43	**44**	+3.0
SENEX	9	11	**14**	+55.4

Major Changes

- Myanmar : Higher profit by increased sales vol. & stronger selling prices
- SENEX : Expanded supply to liquefaction plants, driven by production ramp-up & favorable high-price market conditions

Terminal · Power Generation

Biz. Performance

(KRW billion)		’25. 3Q	’26. 2Q	’26. 3Q	YoY(%)
Terminal	Sales	42	29	**43**	+1.7
	Operating profit	16	11	**16**	+1.3
Power Generation	Sales	488	444	**487**	△0.2
	Operating profit	70	38	**85**	+21.9

KPI

	’25. 3Q	’26. 2Q	’26. 3Q	YoY(%)
Terminal leasing capacity(10K Kl)	70.5	70.5	**70.5**	-
Generation utilization rate(%)	36.6	32.3	**27.0**	△9.6%p

Major Changes

- Terminal : Maintained profit at prior-year level, supported by stable supply volumes
- Pwr. Gen. : Improved profitability driven by higher SMP in line with rising oil prices

I. ’26.3Q Results – 3) Material

Palm biz. growth driven by acquisitions & ramp-up, while profitability in Steel, Materials & Bio declined due to FX volatility

Material

Biz. Performance

(KRW Billion)		’25. 3Q	’26. 2Q	’26. 3Q	YoY(%)
Steel	Sales	3,774	3,911	**3,993**	+5.8
	Operating Profit	67	53	**51**	△23.8
Materials & Bio Resources	Sales	2,140	2,906	**2,441**	+14.1
	Operating profit	20	30	**15**	△25.6

Major Changes

- Steel : Profit declined due to cross-currency foreign exchange losses despite higher revenue
- Materials & Bio: Profit declined amid increased exchange rate volatility despite strong sales performance

EV Motor core*

*POSCO Mobility Solution motor core biz.

Biz. Performance

(KRW Billion)		’25. 3Q	’26. 2Q	’26. 3Q	YoY(%)
EV Motor core	Sales	92	90	**75**	△18.5
	Operating profit	7	10	**7**	△4.3

Major Changes

- Maintained profitability via high-margin model sales growth despite EV/HEV market slowdown

Palm

*Excludes PT.PAR performance
(Newly consolidated as of November 2025)

Biz. Performance

(KRW Billion)		’25. 3Q	’26. 2Q	’26. 3Q	YoY(%)
Palm (Consolidated)	Sales	557	2,341	**2,784**	+400
	Operating profit	151	768	**837**	+454

Major Changes

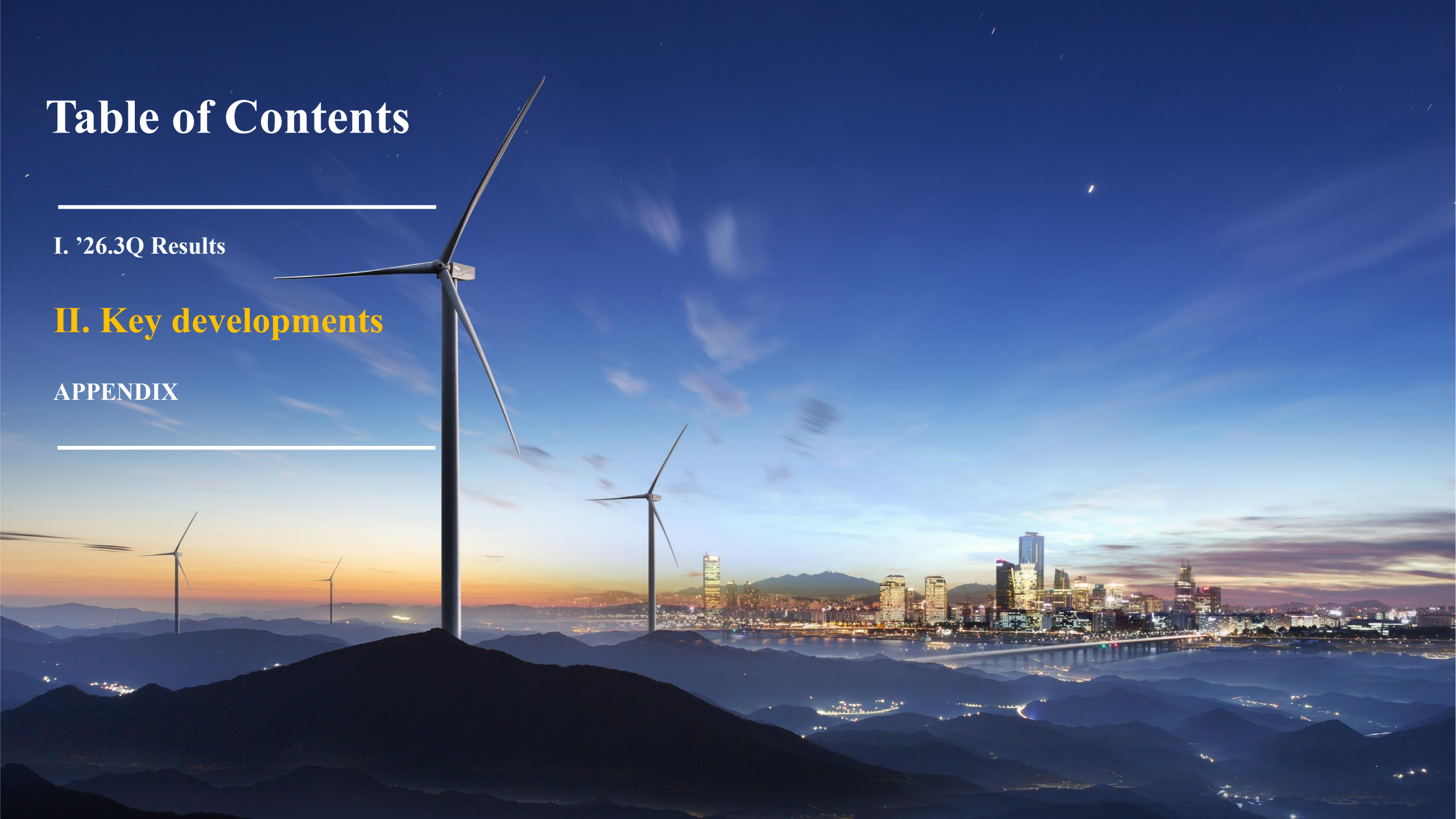
- Profit expanded through PT. PAR plantation acquisition & improved plantation production management

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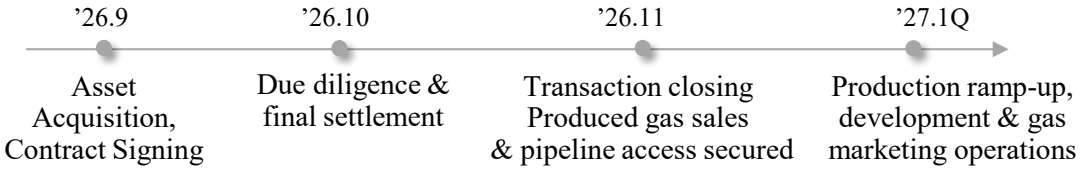
II. Key developments – Energy

Enhance LNG V/C competitiveness via infrastructure expansion & long-term sourcing

[UP] Acquisition of U.S. shale gas upstream assets

Preparation for transaction closing & key timeline

- **Final purchase price determination** post-confirmation due diligence & **targeted closing (Late Nov 2026)**
- Following closing, gas sales revenue generation, pipeline transportation agreements, & transfer of gas marketing operations to POSCO International are expected



Future plans & expected benefits

- Plans : Expected to generate **average annual OP of approx. KRW 100B** through 2040 driven by gas sales (starting late Nov. '26) with production growth supported by drilling approx. 50 wells (~'40)
- Benefits : **Maximize V/C synergy** by acquiring **U.S. gas marketer status**, liquefying produced gas & leveraging volumes for trading & domestic captive demand

[MID] LNG infrastructure expansion & enhanced procurement competitiveness

Full commissioning of Gwangyang LNG Terminal #2

- Facilities : **Two 200Kkℓ storage tanks**(Tanks 7~8), **270Kkℓ LNG unloading berth, 20Kkℓ bunkering berth** etc.
- Status : **Commissioning of tank 8 underway, preparing for completion ceremony** in November 2026
- Significance : Enhanced business competitiveness through **increased storage capacity**(from 6 tanks with 930Kkl → 8 tanks with 1,330Kkl) establishing a foundation for business expansion in LNG trading, direct piping & bunkering

First shipment of U.S. LNG from Cheniere

- Overview : **20-year long term LNG SPA for 0.4M tonnes annually** (executed in May '22)
- Status : **Maiden shipment of 3.8M MMBtu** (73K tonnes) **loaded from U.S. terminal** (Oct 2026)
- Plan : **Diversify sourcing & price portfolios** by leveraging FOB terms (provide flexibility in vessel selection & destination) & Henry Hub-indexed pricing structures.

  Enhance domestic supply stability and global LNG trading competitiveness by linking long-term volumes with global networks

II. Key developments – Material

Expanding future materials growth thru. Bio-Energy advancement & rare earth portfolio expansion

[Palm] Full-scale launch of refining operations

Initiating commercial operations at PT.ARC refining facility ('26.8)

- PT. ARC palm refining subsidiary / Total refining capacity of 0.5M tonnes
- Plans & benefits :Diversification of palm oil products & establishment of platform for downstream business expansion

'26.1Q	'26.2Q	'26.8	End of '26
Facility testing, industrial licensing & permit acquisition	Commissioning	Commencement of commercial operations	Acquire food/sales certification, establish commercial mass production system

[SAF] Supply chain entry via strategic equity investment in Australia

Establishing the foundation for entry into the SAF V/C

- **Equity investment in Jet Zero**(a leading Australian SAF developer)**, to secure supplies of key feedstocks, including ethanol & priority negotiation rights for SAF*/HVO****
- Status : **Completed an investment of A$5M** (approx. KRW 5B, '26.08), following verification of investment conditions
- Plan : **Detailed off-take negotiations for SAF/HVO,** review of follow-up collaboration, & **initiation of FID process**

'25.10	'25.11	'26.1Q	'26.8	End of '26
Investment approval (conditional)	HOA execution· Product certification obtained	Investment approval Fulfillment of conditions	Investment agreement execution and funding	SAF/HVO offtake negotiations & review of follow-up cooperation opportunities

* SAF: Sustainable Aviation Fuel ** HVO: Hydrotreated Vegetable Oil

[Rare earth] Expansion of semiconductor materials biz.

MOU signed w/ leading Korean semiconductor components manufacturer to establish rare earth supply chain

- Company : **MiCo**(established in Feb '96)
  * A leading manufacturer of semiconductor materials & components (customers : Samsung Electronics & SK Hynix)
- Work scope : Pursue **establishment of stable supply chain for non-magnetic rare earths**
  - Jointly reviewing the establishment of high-functional **semiconductor ceramic materials** production base, integrated with our overseas refining hubs to enable advanced processing such as micronization & synthesis over the mid-to-long term
- Expected benefits : **Establish new growth opportunities by expanding rare earth applications across industries & diversify sales of EV components** (ceramic bearings), through joint order development with MiCo



[SAF] Equity investment agreement signed w/ Australia's Jet Zero
Left : Mr. Ed Mason, CEO of Jet Zero
Right : Lee, Sung-su, Industrial materials division



[Rare earth] MOU signed to establish rare earth supply chain
Left : Lee, Seok-yoon, CEO of MiCo
Right : Rhee, Kyongjin, Steel division

Q & A

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'26.3Q Financial Statements

Income Statement

(KRW Billion)		2025				2026			YoY (%)
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	
Sales		**8,137**	**8,129**	**8,238**	**7,869**	**32,374**	**8,410**	**9,623**	**9,027**	**+9.6**
Operating Profit	**S u m**	**275**	**338**	**323**	**229**	**1,165**	**358**	**429**	**401**	**+24.0**
	Energy	136	171	200	119	627	173	226	239	+19.6
	Material, etc.	139	167	123	110	539	185	203	162	+31.1
(Ratio)		3.4%	4.2%	3.9%	2.9%	3.6%	4.3%	4.5%	4.4%	+0.5%p
Other Profit/Loss		△3	△189	△47	△91	△330	△21	△89	34	Returned to profit
Profit Before Tax		**272**	**149**	**276**	**138**	**835**	**337**	**340**	**434**	**+57.2**
Income Tax		68	58	67	5	198	60	93	33	△51.2
Net Income		**204**	**91**	**210**	**133**	**637**	**277**	**247**	**402**	**+91.6**

Balance Sheet

(KRW Billion)	2025				2026			YoY (%)
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	
Assets	**17,328**	**16,956**	**17,388**	**18,753**	**19,745**	**20,480**	**19,115**	**+9.9**
Cash & Cash equivalents	1,210	1,245	1,083	1,172	1,112	1,222	1,058	△2.3
AR(Net)	3,995	3,878	4,175	3,962	4,346	4,889	4,154	△0.5
Liability	**10,001**	**9,686**	**9,975**	**10,940**	**12,013**	**12,472**	**11,474**	**+15.0**
AP	2,280	2,226	2,232	2,200	2,125	2,513	2,558	+14.6
Loan(Net)	5,529	5,342	5,338	6,075	6,921	7,030	6,197	+16.1
Shareholders' Equity	**7,327**	**7,270**	**7,413**	**7,813**	**7,732**	**8,008**	**7,641**	**+3.1**
(Net Debt Ratio)	59.0%	56.4%	57.4%	62.8%	75.1%	72.5%	67.3%	+9.9%p



Thank You.

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