



POSCO International

'26.2Q Earnings Release

('26.07.30.)

We Find Answers Planet Wide

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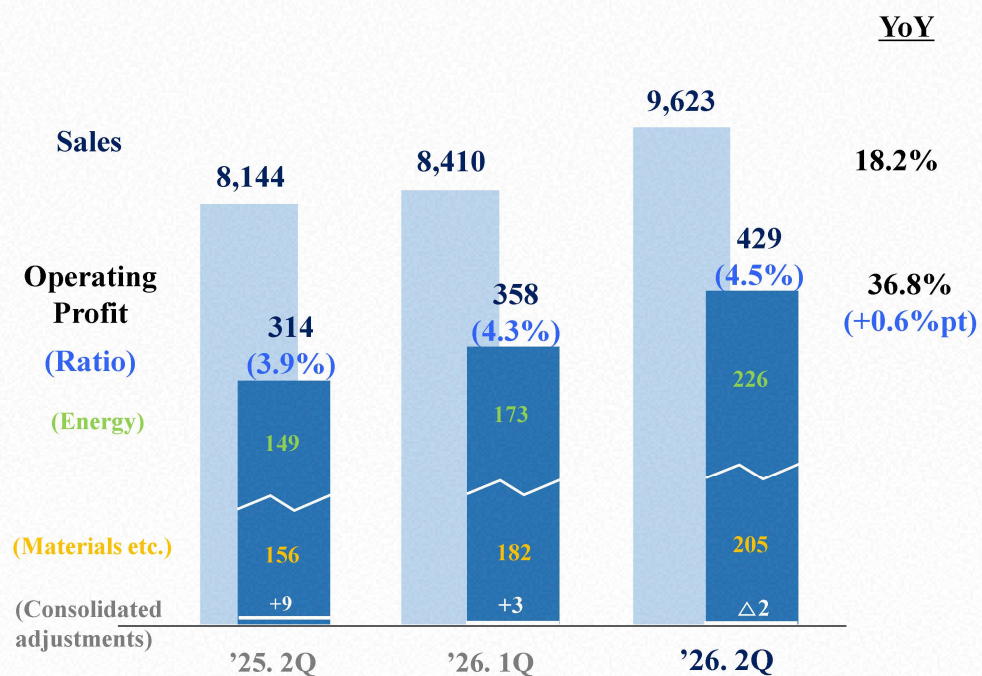


I. '26.2Q Results

Earnings trend

Sustained earnings momentum driven by balanced growth across Energy and Materials

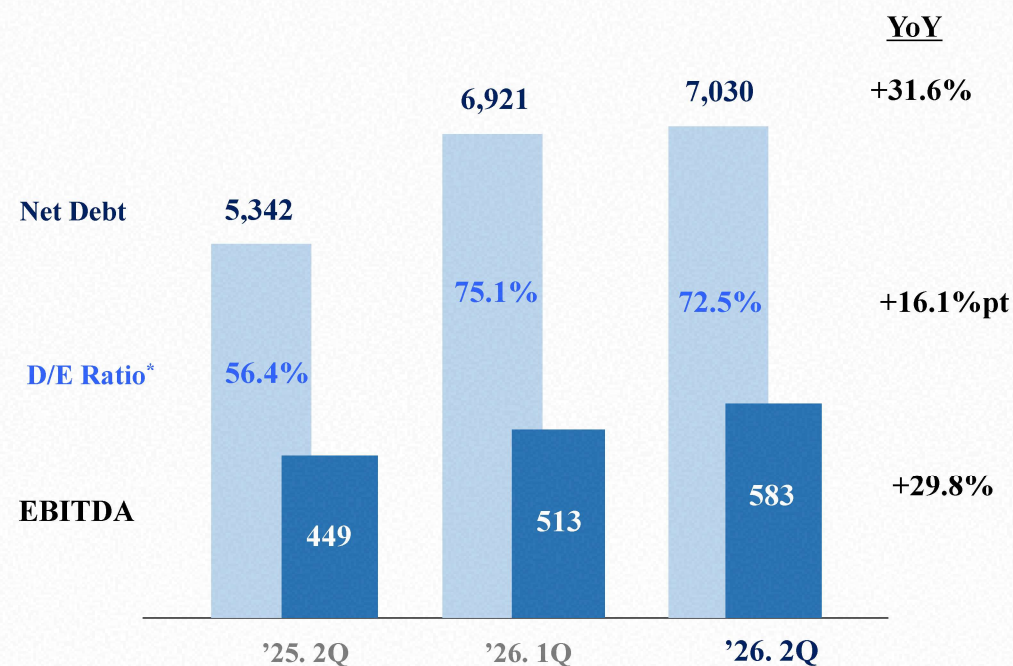
(Unit : KRW Billion)



Financial trend

Maintained financial stability with higher EBITDA growth

(Unit : KRW Billion)



*(Net Debt – Cash on Hand)/Stockholder's Equity

I. '26.2Q Results – 2) Energy

Strong growth in energy OP driven by improved profitability across E&P, pwr gen & terminals

E & P

Biz. Performance

(KRW billion)		'25. 2Q	'26. 1Q	'26. 2Q	YoY(%)
Myanmar gas field	Sales	202	155	212	+4.8%
	Operating profit	140	86	148	+6.0%
SENEX	Sales	90	123	134	+49.4%
	Operating profit	10	31	33	+235%

KPI

Sales volume (100M cf)	'25. 2Q	'26. 1Q	'26. 2Q	YoY(%)
Myanmar gas field	431	462	429	△0.5%
SENEX	80	100	107	+33.8%

Major Changes

- Myanmar : Modest revenue & profit growth driven by favorable foreign exchange rates
- SENEX: Production ramp-up drove higher sales volumes and profitability

Terminal · Power Generation

Biz. Performance

(KRW billion)		'25. 2Q	'26. 1Q	'26. 2Q	YoY(%)
Terminal	Sales	33	33	29	△11%
	Operating profit	10	13	11	+13%
Power Generation	Sales	480	455	444	△8%
	Operating profit	17	43	38	+118%

KPI

	'25. 2Q	'26. 1Q	'26. 2Q	YoY(%)
Terminal leasing capacity(10K Kl)	70.5	70.5	70.5	-
Generation utilization rate(%)	36.6	37.7	32.3	△4.3%p

Major Changes

- Terminal : Profitability improved despite lower revenue through contract renewals & maintenance optimization
- Pwr. Gen. : Improved margins through portfolio optimization despite lower baseload power generation (coal, nuclear)

I. '26.2Q Results – 3) Material

Materials profit growth due to new Indonesian palm acquisition & rising CPO prices

Material

Biz. Performance

(KRW Billion)		'25. 2Q	'26. 1Q	'26. 2Q	YoY(%)
Steel	Sales	3,678	3,800	3,911	+6.3%
	Operating profit	85	60	53	△37.9%
Materials & Bio Resources	Sales	2,117	2,243	2,906	+37.3%
	Operating profit	15	20	30	+107.5%

Major Changes

- Steel : FX trading gains (EUR/USD) decreased due to USD strengthening against EUR
- Materials & Bio : Profitability supported by higher thermal coal sales volumes and increased sales of high-margin battery materials

EV Motor core*

*POSCO Mobility Solution motor core biz.

Biz. Performance

(KRW Billion)		'25. 2Q	'26. 1Q	'26. 2Q	YoY(%)
EV Motor core	Sales	93	74	90	△3.7%
	Operating profit	6.9	2.8	10	+47.3%

Major Changes

- Profit increase due to cost reductions achieved through improved yield in materials

Palm

*Excludes PT.PAR performance
(Newly consolidated as of November 2025)

Biz. Performance

(KRW Billion)		'25. 2Q*	'26. 1Q	'26. 2Q	YoY(%)
Palm (Consolidated)	Sales	95	170	234	+145.6%
	Operating profit	40	33	77	+91.5%

Major Changes

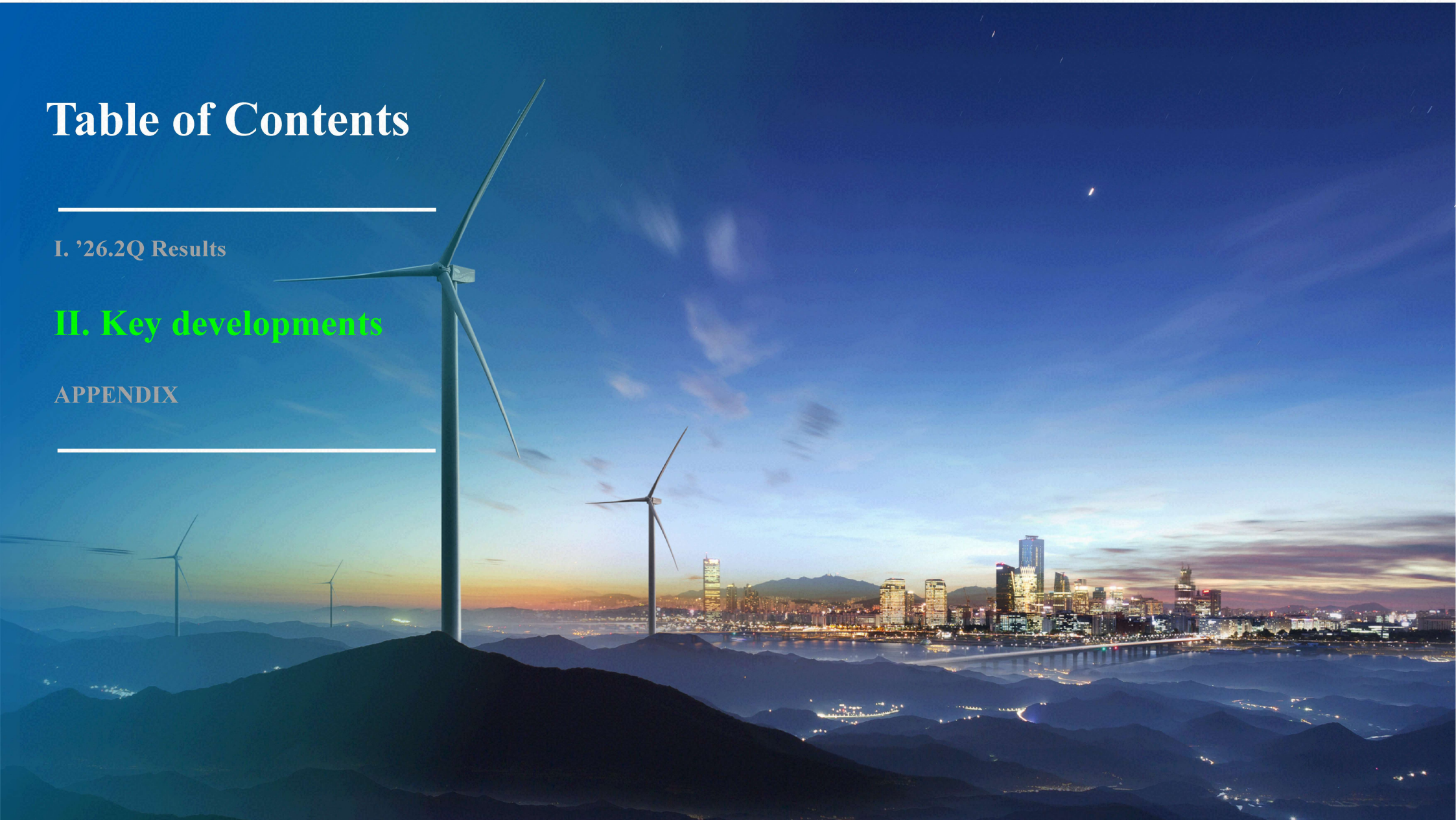
- Revenue & profit increase due to recovered FFB production & higher CPO prices

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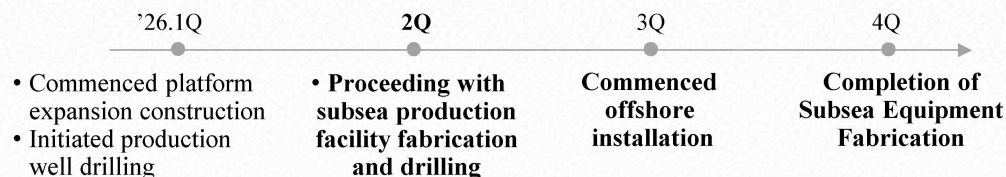
II. Key development – Energy

Strengthen full LNG V/C competitiveness by expanding assets/infrastructure & integrating trading operations

[UP] Upgrade existing assets & pursue new asset acquisitions

Myanmar gas field: Phase 4 development facilities construction & drilling underway

- Facility construction progress at **44%** as of 2Q26, on track since main construction launch in July '24
- Drilling ongoing across 4 production wells, with completion scheduled for 2H



Senex : Continued capacity expansion & production ramp-up for gas volume expansion

- Additional production wells secured & water treatment facility completed ('26.5), increasing water treatment capacity & supporting ongoing **natural gas production expansion**

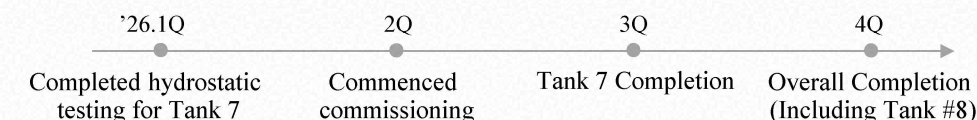
New asset acquisitions: Targeting upstream asset acquisitions in North America and Southeast Asia

- N.America: Negotiating asset acquisitions to secure LNG supply sources & drive trading profits
- SEAsia: **Securing operated development assets** to build LNG V/C & drive group synergies

[Mid/Down] Strengthen competitiveness by expanding infrastructure & biz. operations

[MID] GYLNG Terminal 2 construction on track for completion by late '26

- 96% progress rate** achieved as of 2Q 26. Completion targeted for end '26
- Plan: Securing stable LNG supply via captive demand & expanding into trading & bunkering for long-term growth



[MID] Ongoing expansion of LNG trading volume aligned w/ P-group demand

- Established dedicated entity to expand LNG trading business (End of '25, CentruX)
- Preparing for 1st cargo from Cheniere (0.4M/Yr, 20 Yrs, late '26) to create synergies via LNG carriers and terminal-linked biz.

[DOWN] Strategic expansion of energy business & gov. cooperation in Mongolia

- Signed **Energy Cooperation MOU with Mongolian Ministry of Energy** ('26.6)
- Entering implementation phase for district heating & renewables, securing regulatory approvals & policy support by expanding intergovernmental cooperation agendas

II. Key development – Material

Expanding future materials growth base via palm biz. advancement & critical mineral V/C setup

PT.PAR PMI Completion & established integrated operating system

Launch of new corporate identity 'PT.PAR(Prime Agri Resources)' ('26.6)

- **Expand palm business scale** via local production base expansion(154Kha)
- Strengthen integrated competitiveness across full V/C from seed to biofuel feedstock
- 2026 Palm OP expected to more than double YoY



<PT.PAR CI Launch ceremony>

Boost operational efficiency & execution via PMI completion & system integration

- PMI Progress: Shifted to local execution setup following Day 100 PMI completion ('26.4~) Building a KPI-driven performance management framework alongside organizational stability
- Future plans: Accelerating productivity, margin expansion, & value chain enhancement through KPI management

Acceleration of global supply chain expansion for critical minerals & rare earths

Signed agreement for U.S. rare earth separation & refining JV

- Partnering with U.S.-based ReElement to build a rare earth separation/refining plant, secure an integrated permanent magnet production system, & **target commercial production by Q1 '28**
- Establishment of **6,000-ton annual capacity** backed by US\$200 million total investment
- Building an integrated V/C from raw materials → refining → magnets → motor cores → core assemblies, accelerating global supply chain diversification

Pursuing partnership w/ Erdenes Mongolia (state-owned mineral enterprise)

- MOU signed for joint critical mineral processing & industrial-tech complex development('26.6)
- Driving **supply chain diversification strategies** to reduce dependency on China
- Expanding materials V/C through global production network integration



Left : MOU signed with ReElement (U.S.)
Right : Erdenes Mongolia 株式会社 MOU ceremony

Q & A

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'26.2Q Financial Statements

Income Statement

(KRW Billion)		2025					2026		YoY (%)
		1Q	2Q	3Q	4Q		1Q	2Q	
Sales		8,154	8,144	8,248	7,828	32,374	8,410	9,623	+18.2%
Operating Profit	S u m	270	314	316	266	1,165	358	429	+36.8%
	Energy	135	149	197	145	627	173	226	+51.6%
	Material	135	164	119	121	539	184	203	+23.2%
(Ratio)		3.3%	3.9%	3.8%	3.4%	3.6%	4.3%	4.5%	+0.6%p
Other Profit/Loss		△4	△187	△51	△88	△330	△21	△89	△52.4%
Profit Before Tax		267	127	265	177	835	337	340	+168.6%
Income Tax		63	36	55	45	198	60	93	+156.9%
Net Income		204	91	210	133	637	277	247	+173.3%

Balance Sheet

(KRW Billion)		2025				2026		YoY (%)
		1Q	2Q	3Q	4Q	1Q	2Q	
Assets		17,328	16,956	17,388	18,753	19,745	20,480	+20.8%
Cash & Cash equivalents		1,210	1,245	1,083	1,172	1,112	1,222	△1.8%
AR(Net)		3,995	3,878	4,175	3,962	4,346	4,889	+26.1%
Liability		10,001	9,686	9,975	10,940	12,013	12,472	+28.8%
AP		2,280	2,226	2,232	2,200	2,125	2,513	+12.9%
Loan(Net)		5,529	5,342	5,338	6,075	6,921	7,030	+31.6%
Stockholder's Equity		7,327	7,270	7,413	7,813	7,732	8,008	+10.1%
(Net Debt Ratio)		59%	56.4%	57.2%	62.8%	75.1%	72.5%	+16.1%p

사람과 사람을 이어갑니다

ESG경영 선도기업



Thank You.

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