We Find Answers Planet Wide

POSCO International

‘26.2Q Earnings Release

(’26.07.30.)

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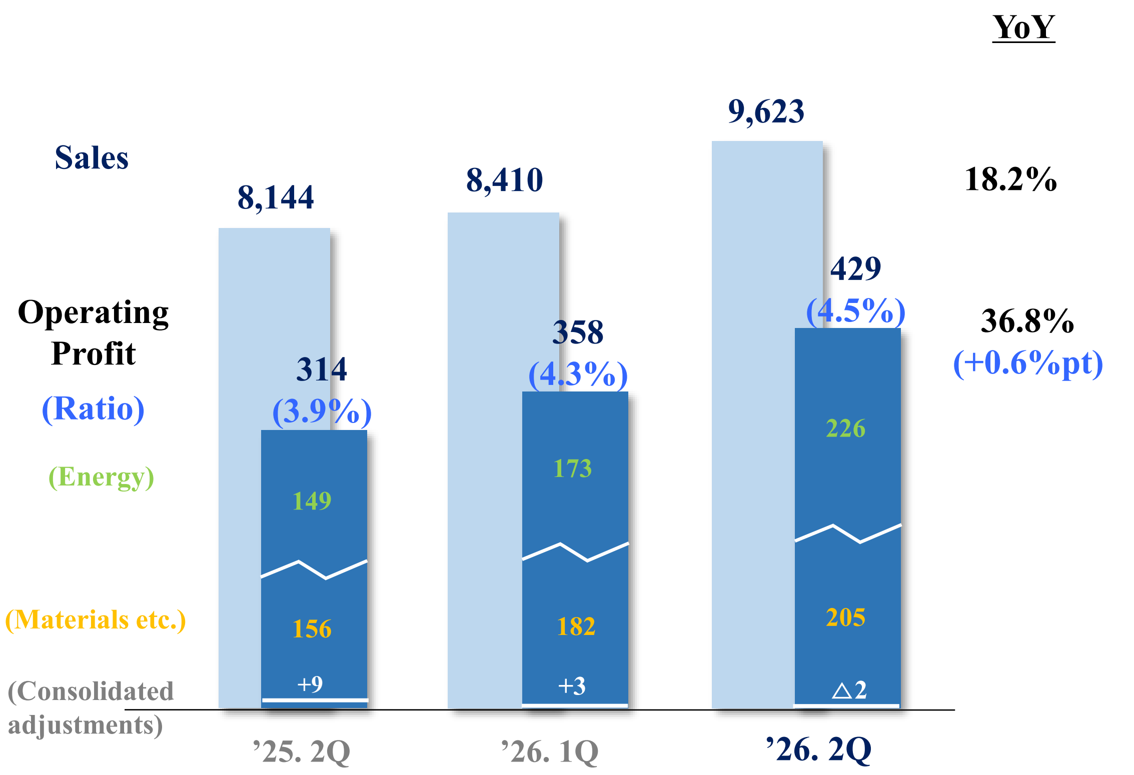
I. '26.2Q Results

Earnings trend

Sustained earnings momentum driven by balanced growth across Energy and Materials

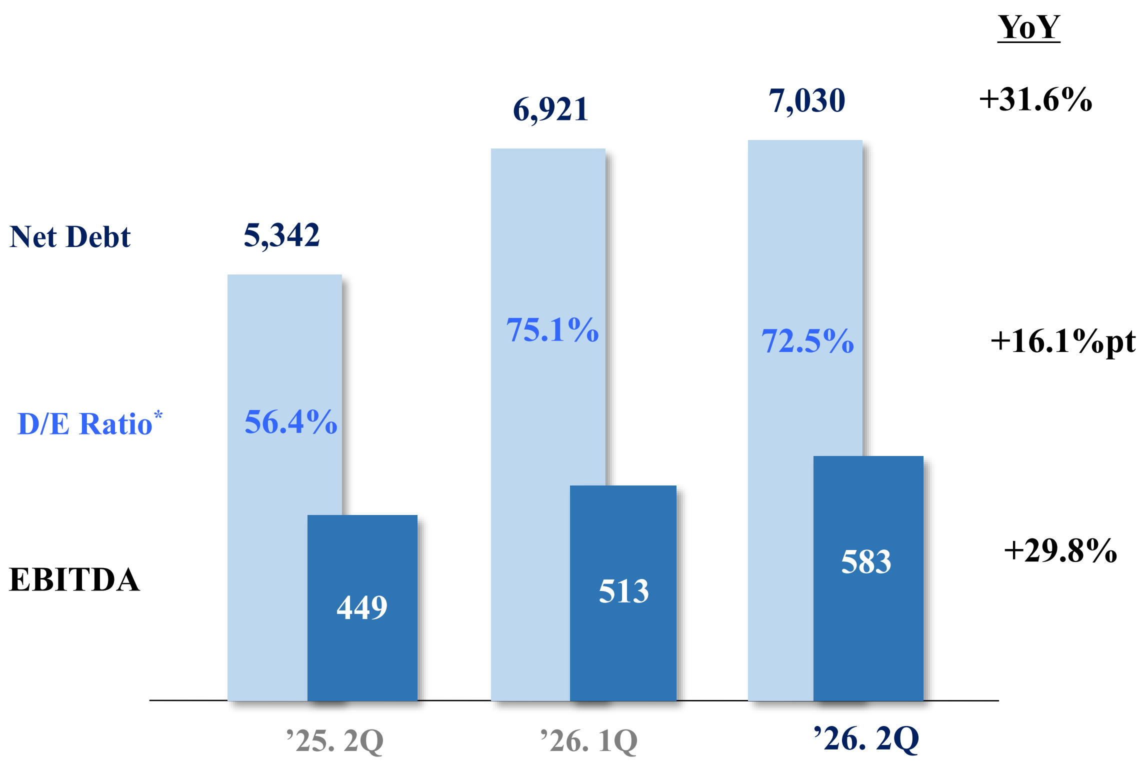
(Unit : KRW Billion)



Financial trend

Maintained financial stability with higher EBITDA growth

(Unit : KRW Billion)



*(Net Debt – Cash on Hand)/Stockholder's Equity

I. ’26.2Q Results – 2) Energy

Strong growth in energy OP driven by improved profitability across E&P, pwr gen & terminals

E & P

Biz. Performance

(KRW billion)		’25. 2Q	’26. 1Q	’26. 2Q	YoY(%)
Myanmar gas field	Sales	202	155	**212**	+4.8%
	Operating profit	140	86	**148**	+6.0%
SENEX	Sales	90	123	**134**	+49.4%
	Operating profit	10	31	**33**	+235%

KPI

Sales volume (100M cf)	’25. 2Q	’26. 1Q	’26. 2Q	YoY(%)
Myanmar gas field	431	462	**429**	△0.5%
SENEX	80	100	**107**	+33.8%

Major Changes

- Myanmar : Modest revenue & profit growth driven by favorable foreign exchange rates
- SENEX: Production ramp-up drove higher sales volumes and profitability

Terminal · Power Generation

Biz. Performance

(KRW billion)		’25. 2Q	’26. 1Q	’26. 2Q	YoY(%)
Terminal	Sales	33	33	**29**	△11%
	Operating profit	10	13	**11**	+13%
Power Generation	Sales	480	455	**444**	△8%
	Operating profit	17	43	**38**	+118%

KPI

	’25. 2Q	’26. 1Q	’26. 2Q	YoY(%)
Terminal leasing capacity(10K Kl)	70.5	70.5	**70.5**	-
Generation utilization rate(%)	36.6	37.7	**32.3**	△4.3%p

Major Changes

- Terminal : Profitability improved despite lower revenue through contract renewals & maintenance optimization
- Pwr. Gen. : Improved margins through portfolio optimization despite lower baseload power generation (coal, nuclear)

Materials profit growth due to new Indonesian palm acquisition & rising CPO prices

Material

Biz. Performance

(KRW Billion)		’25. 2Q	’26. 1Q	’26. 2Q	YoY(%)
Steel	Sales	3,678	3,800	**3,911**	+6.3%
	Operating profit	85	60	**53**	△37.9%
Materials & Bio Resources	Sales	2,117	2,243	**2,906**	**+37.3%**
	Operating profit	15	20	**30**	**+107.5%**

Major Changes

- Steel : FX trading gains (EUR/USD) decreased due to USD strengthening against EUR
- Materials & Bio :Profitability supported by higher thermal coal sales volumes and increased sales of high-margin battery materials

EV Motor core*

*POSCO Mobility Solution motor core biz.

Biz. Performance

(KRW Billion)		’25. 2Q	’26. 1Q	’26. 2Q	YoY(%)
EV Motor core	Sales	93	74	**90**	△3.7%
	Operating profit	6.9	2.8	**10**	+47.3%

Major Changes

- Profit increase due to cost reductions achieved through improved yield in materials

Palm

Biz. Performance

*Excludes PT.PAR performance (Newly consolidated as of November 2025)

(KRW Billion)		’25. 2Q*	’26. 1Q	’26. 2Q	YoY(%)
Palm (Consolidated)	Sales	95	170	**234**	**+145.6%**
	Operating profit	40	33	**77**	**+91.5%**

Major Changes

- Revenue & profit increase due to recovered FFB production & higher CPO prices

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II. Key development – Energy

Strengthen full LNG V/C competitiveness by expanding assets/infrastructure & integrating trading operations

[UP] Upgrade existing assets & pursue new asset acquisitions

Myanmar gas field: Phase 4 development facilities construction & drilling underway

- Facility construction progress at **44%** as of 2Q26, on track since main construction launch in July '24
- Drilling ongoing across 4 production wells, with completion scheduled for 2H

'26.1Q	**2Q**	3Q	4Q
• Commenced platform expansion construction • Initiated production well drilling	**• Proceeding with subsea production facility fabrication and drilling**	**Commenced offshore installation**	**Completion of Subsea Equipment Fabrication**

Senex : Continued capacity expansion & production ramp-up for gas volume expansion

- Additional production wells secured & water treatment facility completed ('26.5), increasing water treatment capacity & supporting ongoing **natural gas production expansion**

New asset acquisitions: Targeting upstream asset acquisitions in North America and Southeast Asia

- N.America : Negotiating asset acquisitions to secure LNG supply sources & drive trading profits
- SE Asia : **Securing operated development assets** to build LNG V/C & drive group synergies

[Mid/Down] Strengthen competitiveness by expanding infrastructure & biz. operations

[MID] GY LNG Terminal 2 construction on track for completion by late '26

- **96% progress rate** achieved as of 2Q 26. Completion targeted for end '26
- Plan: Securing stable LNG supply via captive demand & expanding into trading & bunkering for long-term growth

'26.1Q	2Q	3Q	4Q
Completed hydrostatic testing for Tank 7	Commenced commissioning	Tank 7 Completion	Overall Completion (Including Tank #8)

[MID] Ongoing expansion of LNG trading volume aligned w/ P-group demand

- Established dedicated entity to expand LNG trading business (End of '25, Centrux)
- Preparing for 1st cargo from Cheniere(0.4M/Yr, 20 Yrs, late '26) to create synergies via LNG carriers and terminal-linked biz.

[DOWN] Strategic expansion of energy business & gov. cooperation in Mongolia

- Signed **Energy Cooperation MOU with Mongolian Ministry of Energy**('26.6)
- Entering implementation phase for district heating & renewables, securing regulatory approvals & policy support by expanding intergovernmental cooperation agendas

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II. Key development – Material

Expanding future materials growth base via palm biz. advancement & critical mineral V/C setup

PT.PAR PMI Completion & established integrated operating system

Launch of new corporate identity 'PT.PAR(Prime Agri Resources)**'** ('26.6)

- **Expand palm business scale** via local production base expansion(154Kha)
- Strengthen integrated competitiveness across full V/C from seed to biofuel feedstock
- 2026 Palm OP expected to more than double YoY

<PT.PAR CI Launch ceremony>

Boost operational efficiency & execution via PMI completion & system integration

- PMI Progress: Shifted to local execution setup following Day 100 PMI completion ('26.4~) Building a KPI-driven performance management framework alongside organizational stability
- Future plans: Accelerating productivity, margin expansion, & value chain enhancement through KPI management

Acceleration of global supply chain expansion for critical minerals & rare earths

Signed agreement for U.S. rare earth separation & refining JV

- Partnering with U.S.-based ReElement to build a rare earth separation/refining plant, secure an integrated permanent magnet production system, & **target commercial production by Q1 '28**
- Establishment of **6,000-ton annual capacity** backed by US$200 million total investment
- Building an integrated V/C from raw materials → refining → magnets → motor cores → core assemblies, accelerating global supply chain diversification

Pursuing partnership w/ Erdenes Mongolia (state-owned mineral enterprise)

- MOU signed for joint critical mineral processing & industrial-tech complex development('26.6)
- Driving **supply chain diversification strategies** to reduce dependency on China
- Expanding materials V/C through global production network integration

Left : MOU signed with ReElement (U.S.)
Right : Erdenes Mongolia社 MOU ceremony

Q & A

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'26.2Q Financial Statements

Income Statement

(KRW Billion)		2025					2026		YoY (%)
		1Q	2Q	3Q	4Q	2025	1Q	2Q	
Sales		**8,154**	**8,144**	**8,248**	**7,828**	**32,374**	**8,410**	**9,623**	**+18.2%**
Operating Profit	**Sum**	**270**	**314**	**316**	**266**	**1,165**	**358**	**429**	**+36.8%**
	Energy	135	149	197	145	627	173	226	+51.6%
	Material	135	164	119	121	539	184	203	+23.2%
(Ratio)		3.3%	3.9%	3.8%	3.4%	3.6%	4.3%	4.5%	+0.6%p
Other Profit/Loss		△4	△187	△51	△88	△330	△21	△89	△52.4%
Profit Before Tax		**267**	**127**	**265**	**177**	**835**	**337**	**340**	**+168.6%**
Income Tax		63	36	55	45	198	60	93	+156.9%
Net Income		**204**	**91**	**210**	**133**	**637**	**277**	**247**	**+173.3%**

Balance Sheet

(KRW Billion)	2025				2026		YoY (%)
	1Q	2Q	3Q	4Q	1Q	2Q	
Assets	**17,328**	**16,956**	**17,388**	**18,753**	**19,745**	**20,480**	**+20.8%**
Cash & Cash equivalents	1,210	1,245	1,083	1,172	1,112	1,222	△1.8%
AR(Net)	3,995	3,878	4,175	3,962	4,346	4,889	**+26.1%**
Liability	**10,001**	**9,686**	**9,975**	**10,940**	**12,013**	**12,472**	**+28.8%**
AP	2,280	2,226	2,232	2,200	2,125	2,513	**+12.9%**
Loan(Net)	5,529	5,342	5,338	6,075	6,921	7,030	+31.6%
Stockholder's Equity	**7,327**	**7,270**	**7,413**	**7,813**	**7,732**	**8,008**	**+10.1%**
(Net Debt Ratio)	59%	56.4%	57.2%	62.8%	75.1%	72.5%	+16.1%p

Thank You.

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